



Funeral Insurance

About this Policy

This insurance Policy is underwritten by Momentum Life Limited. This important legal document goes hand in hand with your Policy Schedule. It contains important information, and you need to read the whole of this Policy to help you understand how your insurance works, such as:

- how much you are covered for;
- exactly who is covered; and
- when we will and will not pay a Benefit.

Please keep this Policy safe. Ownership of this Policy cannot be transferred to another entity or person, except your executor upon your death.

To make sure your cover suits your needs, you should consider the following and seek independent advice if you are not sure:

- This Policy is not a savings or investment plan and depending on how long you keep your cover, the total premiums you pay to us could exceed the Benefit we pay to you;
- The Benefit amount you chose may not cover the cost of a Life Insured's funeral;
- If you fail to pay your premiums when due we can cancel this Policy;
- This Policy by itself may not suit your insurance needs or those of a Life Insured. You are responsible for finding out about the full range of options available.

You have 30 days from the First Premium Payment Date to make sure this cover is right for you. You can cancel your Policy during this time if no claim is made and receive a full refund of premiums paid by calling or writing to Momentum Life. If you cancel outside of this 30 day period, there will be no refund of premiums.

Your Policy is referable to the Momentum Life Statutory Fund Number 1.

This Policy is governed by the laws of New Zealand. We may make reasonable changes to this Policy's terms to reflect any changes in tax or other legislation that affect it. We will notify you at the last Address we hold for you if we make changes under this clause.

You might wonder why some words have a capital letter e.g. "Life Insured". These have definitions on pages 14-15, making it clear what we mean by certain terms (that may seem like insurance jargon).

In this Policy Wording "we", "us" and "our" refers to Momentum Life Limited, the insurer of Momentum Life Funeral Insurance.

"You" or "your" refers to you, the Policy Owner.

Financial Strength

B++ (Good)

Momentum Life has a B++ (Good) financial strength rating given by A.M. Best.

The rating scale is:

Secure		
A++	A+	Superior
A	A-	Excellent
B++	B+	Good

Vulnerable		
B	B-	Fair
C++	C+	Marginal
C	C-	Weak
D		Poor
E		Under regulatory supervision
F		In Liquidation
S	-	Suspended

The A.M. Best financial strength rating relates to Momentum Life's insurance business. For the latest ratings visit www.ambest.com. The rating should not be read as a recommendation.

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Thousands of New Zealanders have trusted Momentum Life with their insurance needs

We are a proud winner of the **Feefo Gold Trusted Service award**, an independent seal of excellence that recognises businesses for delivering exceptional experiences, as rated by real customers.



Features at a glance



choose
a Funeral Benefit between
\$3,000 to \$30,000.



acceptance
is guaranteed for New
Zealanders aged 40 - 75.



no medicals
health questions or
paperwork to get cover!



fast
cash payment usually within
48 hours of claim approval.



fixed
premiums that don't
increase with age*.



worldwide
coverage 24 hours a day,
7 days a week.



no more premiums
to pay from age 89 and cover
continues for life.

* Your premium rate will remain the same each year until the Life Insured reaches his or her 89th birthday, at which time premium payments will end, provided no increase is required because of a change in tax or other legislation, or because our claims experience is significantly different from expected.

Funeral Insurance - the details

Product feature	Funeral Insurance
Event covered	Death ¹
Minimum cover level	\$3,000
Maximum cover level	\$30,000 ²
Minimum & maximum age at entry	40 - 75
Benefit expiry age	Cover for life - Premiums are free from age 89
Who can apply	Single - You or a Partner/Relative Joint - Two Lives Insured ³

1. Only Accidental Death is covered during the first 24 months of your Policy.
2. Maximum Benefit limitation applies. See page 6 for more details.
3. Additional persons must be a Partner/Relative.

When does my Funeral Insurance start?

This Policy, and a Life Insured's cover starts on the Acceptance Date.

If you increase or change cover after the Acceptance Date, we will send you a new Policy Schedule to the last Address we hold for you, and any increase or change takes effect from the Cover Start Date set out in the new Policy Schedule.

When does my Funeral Insurance end?

When a Policy or Life Insured's cover ends you will not be able to make a claim for any event that happens after the Policy or cover ends.

This Policy will end upon the earliest of the following events:

- The date you cancel this Policy; or
- The date we cancel this Policy due to non-payment of premiums; or
- The date we pay the last Benefit for the last Life Insured on this Policy.

Cover under this Policy will end for a Life Insured on the earliest of the following events:

- The date you remove that Life Insured from this Policy; or
- The date we pay a Funeral Insurance claim.

We will issue a new Policy Schedule if we have made a Funeral Insurance Benefit payment and there is a remaining Life Insured.

When the Policy Owner dies, ownership of this Policy will be transferred to the Policy

Owner's estate or personal representative. The death of the Policy Owner is the only situation where Policy Ownership can be transferred to another person.

Maximum Benefit limit

The Funeral Insurance Benefit cannot exceed \$30,000. If the Life Insured is covered under more than one funeral insurance policy where Momentum Life is the insurer, the maximum Benefit the Life Insured can receive under all policies is \$30,000. Any reduction to the total Funeral Insurance Benefit will be applied to the Policy or Policies most recently started and any excess premiums paid as a result will be refunded.

The maximum Benefit available under this Policy may change from time to time. Any change will not otherwise alter your Policy, but could change the amount of cover available for a life insured if you choose to increase cover in the future. We will not notify you when the maximum Benefit changes.

When will we pay a Benefit?

Benefit	Will Pay	Will Not Pay
Funeral Insurance Benefit	<p>In the first 24 months - Life Insured dies as a direct result of an Accident.</p> <p>After 24 months - Life Insured dies of any cause.</p>	<p>Life Insured dies in the first 24 months from any cause other than an Accident⁴.</p> <p>The Benefit is cancelled.</p> <p>You are no longer covered for this Benefit.</p>

4. If the Life Insured dies within the first 24 months from any cause other than an Accident, we will refund all premiums paid to us for that Life Insured since the Cover Start Date.

General terms & conditions

Paying for your cover

Your premium is the regular instalment amount you have to pay for your Policy, and it will be shown on your Policy Schedule in New Zealand dollars. You must pay your premiums when due. The Policy Owner can apply at any time to change the method and frequency of the premium payments – fortnightly, monthly or annually. The premium rate of each Life Insured will remain the same each year until the Life Insured reaches his or her 89th birthday, at which time premium payments will end.

An additional processing fee will apply for card payments.

Other changes to your premiums

There are some situations where your premium rates may change e.g. a change in tax or other legislation, or because our claims experience is significantly different from expected. This will only occur if we change the premium rates for all Policies issued under the same offer made to you. We will send you at least 30 days' advance written notice of the change and the change will only take effect from your next Policy Anniversary.

If you choose to increase a Life Insured's Benefit, or add a Life Insured to your Policy, the premium rate you have to pay for the

additional cover will be based on our premium rates at the time.

In the event that you want to increase a Life Insured's Benefit or add an additional Life Insured to your Policy, you can call Momentum Life. Any increase or changes to your Funeral Insurance are subject to the first 24-month limitation.

Where any changes are made to this Policy, we will issue you with a new Policy Schedule.

Cancelling your Policy

You can cancel your Policy at any time by calling or sending a signed cancellation letter by post or email to Momentum Life and providing 30 days' notice.

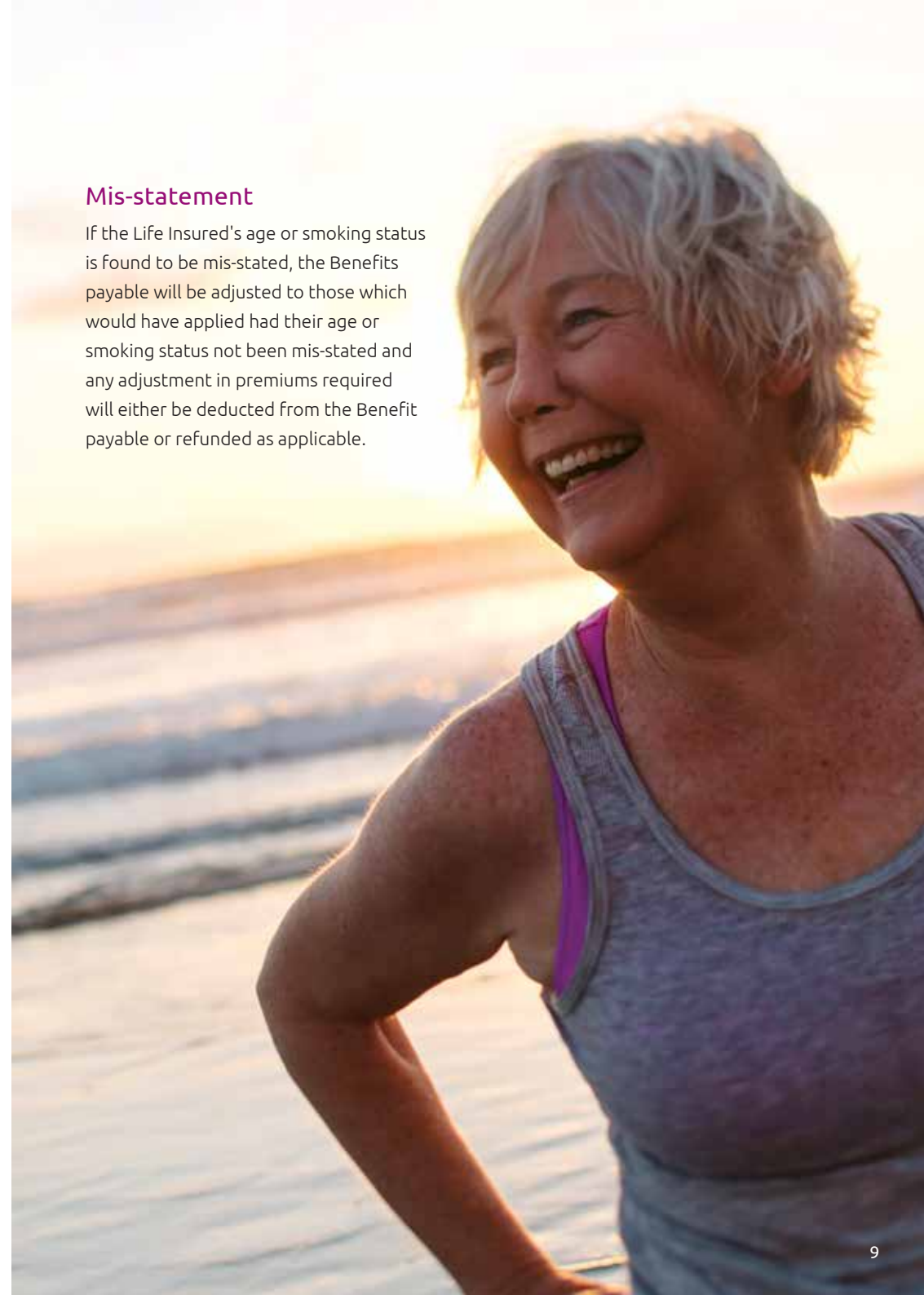
It is important you consider the insurance needs of each Life Insured before you do this, as you will need to reapply for cover if you change your mind at a later date, and you and each Life Insured will lose the benefit of the premiums you have already paid.

We can cancel your Policy if you don't pay your premium when it is due and it remains unpaid for more than one month. In this event, we will notify you in writing to the last Address we hold for you of our intention to cancel this Policy.

If this Policy is cancelled and then reinstated, the Acceptance Date will be the date that cover is reinstated.

Mis-statement

If the Life Insured's age or smoking status is found to be mis-stated, the Benefits payable will be adjusted to those which would have applied had their age or smoking status not been mis-stated and any adjustment in premiums required will either be deducted from the Benefit payable or refunded as applicable.



Claims

How to make a claim

We will only pay a claim if you have paid all premiums due and this Policy has not been cancelled at the time the claim event occurs.

If you, your nominated Beneficiary/ies, or your executor (the person or persons who take care of your final business after your death) needs to make a claim under your Policy, please contact Momentum Life. A claim form can be downloaded at momentumlife.co.nz or you can request to have one sent to you.

The claimant must supply us with sufficient proof of the claim (to our satisfaction) at his or her own expense. This may include:

- a form completed by a Medical Practitioner (we will supply the form to the claimant);
- any other medical or other information that we reasonably require, including any tests or medical results; and/or
- the appropriate certification e.g. death certificate and/or a confirmed diagnosis of death by a Medical Practitioner who is a specialist in the field.

Claims payment

Valid claims will be paid in New Zealand Dollars, usually within 48 hours of approval. We will make all payments to you as the Policy Owner, or in the case of your death to the Beneficiary/ies you have

nominated. If you have not nominated a Beneficiary/ies, or a Beneficiary pre-deceases the Policy Owner, payments will be made to the Policy Owner or to the executor of the Policy Owner's estate.

Disputes

If you need to make a complaint about this insurance or how it was sold to you, please refer to our contact details on page 16.

If your complaint remains unresolved you have the right to refer your complaint to the Insurance & Financial Services Ombudsman Scheme (IFSO Scheme) by one of the following methods:

Phone: 0800 888 202

Email: info@ifso.nz

Mail: PO Box 10 - 845, Wellington 6143
New Zealand

Web: www.ifso.nz

The IFSO Scheme is a free service to you and its independent assessment of your complaint is binding on Momentum Life.

Privacy

Your privacy is really important to us. We will take all reasonable steps to keep any personal information we collect and hold about you or any other Life Insured secure. This information will only be disclosed to third parties for the purposes of calculating, processing and administering the insurance you apply for and for the purposes and

promotion of insurance services to you, and as may be permitted by law.

Under the Privacy Act 1993 and The Health Information Privacy Code 1994, each person has the right of access to, and correction of, their own personal information.

You can read our full Privacy Policy on our website at momentumlife.co.nz/privacy-policy.



About Momentum Life

Momentum Life is a licensed New Zealand life insurance company, based in Auckland, New Zealand. Momentum Life is part of BlueInc Group. BlueInc Group are specialists in the distribution and administration of leading insurance products across Australia and New Zealand.

At Momentum Life, we are committed to providing New Zealanders with easy to get, value for money insurance solutions. Our range of insurance products is designed to provide much needed financial support to you and your family in your time of need.

We're also dedicated to giving you a great customer experience - in fact, we're a proud winner of the Feefo Gold Trusted Service Award for 2017 and 2018! Our flexible products can be updated over the phone in minutes, to keep your loved ones covered with premiums that won't break your budget.

Worldwide coverage

Providing the Life Insured was a New Zealander when the cover was issued, they are covered under this Policy 24 hours a day, regardless of geographical location.



Definitions

In this Policy Wording and Policy, some words have defined meanings as explained below:

Acceptance Date means the date your application is accepted, and your Policy starts.

Accident means any event that causes a bodily injury (which is, unintended, unexpected and not self-inflicted), without any other contributing causes that happens while this Policy is active.

Accidental Death means death that occurs as a direct result of an Accident, and within 90 days of that Accident.

Address includes a physical address, an email address and any other electronic form of communication provided by you.

Beneficiary means the person or people who will receive your insurance Benefit after you've passed away. This can be anyone you choose, so long as they are a "natural person" (we can't pay a Benefit directly to a company, charity or other organisation).

Benefit means the amount that we'll pay when a Life Insured dies and is covered by the terms of this Policy.

Cover Start Date means the date cover starts for a Life Insured under this Policy. Normally the Cover Start Date and Acceptance Date are the same, unless you add a Life Insured or increase a Life Insured's Benefit after the Acceptance Date.

First Premium Payment Date means the date that your first premium payment is due.

Life Insured means the person/s accepted for cover under this Policy.

Medical Practitioner means a person registered and licensed to practise as a medical practitioner in New Zealand or Australia, and approved by us. This person must not be you, your partner (including your spouse, de facto spouse or business partner) or your relative.

New Zealander means a person who permanently resides in New Zealand and holds:

- New Zealand or Australian citizenship; or
- a New Zealand permanent residency visa; or
- has been in New Zealand continuously for at least 6 months on a valid temporary work visa.

Partner means a New Zealander who is the legal husband or wife, or someone living with you as your de facto spouse, or civil union partner.

Policy means the legal contract between you (the Policy Owner) and us, and any renewal of it. It includes the Policy Wording current when you took out cover, your original application, any future application we accept and the Policy Schedule.

Policy Anniversary means the date 12 months after the First Premium Payment

Date and every following 12 months after that.

Policy Owner, you or your is the person noted on the Policy Schedule. The Policy Owner must be a "natural person" (not a business, corporation, or any similar organisation) and a New Zealander.

Policy Schedule is a summary of your cover. It makes up part of your Funeral Insurance Policy, and includes any replacement schedules we issue over the life of your Policy. A new schedule will be issued when your Policy details change.

Relative means a person who is a New Zealander and is:

- (a) the parent, grandparent, brother, sister, uncle, aunt, nephew, niece, natural or legally adopted child of the Policy Owner or of the Policy Owner's Partner; or
- (b) the Policy Owner's Partner.

Contact Momentum Life

Phone

0800 108 108

Mail

Momentum Life PO Box 99892
Newmarket, Auckland 1149

General email

customercare@momentumlife.co.nz

To make a claim

claims@momentumlife.co.nz

we proudly support  HeartKids

Momentum Life is proud to partner with Heart Kids NZ, the only charity in New Zealand dedicated to providing lifelong care and support for children and families living with childhood heart defects.

We are donating a portion of all first-year premiums to Heart Kids, which will go towards providing equitable services across Heart Kids' 18 affiliated branches throughout New Zealand. So no matter where they are, all heart kids and their families receive equal support at every step of their heart journey.

Find out more at:

momentumlife.co.nz/heart-kids

Questions?

0800 108 108
momentumlife.co.nz